HALF YEARLY FINANCIAL STATEMENTS 31ST DECEMBER, 2017

HAFIZ LIMITED

COMPANY INFORMATON

CEO	:	Fakhruddin Usmani
Directors	:	Quamruddin Usmani
	:	Muhammad Farooq Usmani
	:	Mahmood Wali Muhammad
:		Muhammad Atiq
	:	Ali Muhammad Usmani
	:	Muhammad Shehzad Fakir
Board of Audit Committee		
Chairman	:	Quamruddin Usmani
Members	:	Muhammad Farooq Usmani
		Mahmood Wali Muhammad
Chief Financial Officer	:	Muhammad Shahid Siddiqui
Company Secretary	:	S. Shafiq Hasan
Bankers	:	Habib Metropolitian Bank Ltd.
	:	HBL Bank Limited
	:	United Bank Limitd
	:	NIB Bank Limited
	:	National Bank of Pakistan
Auditors	:	MAZARS M.F. & CO. Chartered Accountants, Karachi.
Registered Office	:	M/S. F.D REGISTERAR SERVICES (SMC-PVT) LTD. 1705, 17th Floor, Saima Trader Tower-A I. I. Chundrigar Road, Karachi.
Registered Office	:	97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi – 74000.
Mill at	:	D-9, S.I.T.E., Karachi.
Website	:	www.hafiztm.com

MID YEAR REVIEW

On behalf of the Board of Directors of HAFIZ LIMITED, we are pleased to submit the report and the condensed interim financial information of the Company for the half year ended 31st December, 2017 duly reviewed by the Auditors of the company M/s. Mazars M.F. & Co., Chartered Accountants.

During the half year, The Company reported revenue of Rs. 6.33 million as compared to Rs. 5.52 million revenue in the corresponding period last year. The Company improved revenues from on the back of favourable macro-economic conditions coupled with operational efficiencies. As a result the Company managed to report a healthy net profit of Rs. 2.04 million vs. Rs. 2.07 million in the same period last year.

Despite of the challenges faced, there are number of factors favoring bright future ahead. Large agriculture base, developing industrialization, abundance of natural resources, proximity of emerging economic powers, like China, Russia and India, and young population are some of the factors which indicate that Pakistan has a huge economic potential. At the center of the Asian growth, Pakistan could potentially become one of Asia's premier trade, energy and transport's corridor. Geographical location suits transit trade with proximity to the Middle-East, West Asia, Central Asia, China and South Asia. Recent developments to realize this vision include Gwadar port to be linked by road & rail to Afghanistan, Iran and China and onwards to Central Asia, Middle East.

The Board of Directors thanks the Allah Almighty for His blessings and hopes that the current year will give new dimensions to improve the business of the company.

We would like to thank the shareholders of the Company for the confidence they have reposed in us. We also appreciate the valued support and guidance provided by the Securities Exchange and Commission of Pakistan, Federal Board of Revenue and the Pakistan Stock Exchange. We would also express our sincere thanks to the employees, financial institutions and customers for their support in pursuit of our corporate objectives.

FOR AND ON BEHALF OF THE BOARD

Fakhruddin Usmani
CEO

Karachi:
26th February, 2018.

ششماہی جائزہ

ہم حافظ لمیٹڈ کے بورڈ آف ڈائریکٹرز کی جانب سے کمپنی کے آڈیٹرز میسرز مزار زایم ایف اینڈ کو، چارٹرڈ اکاؤنٹنٹس کے باضابطہ نظر ثانی شدہ کمپنی کے مختصر عبوری تکثیف شدہ نتائج مختتمہ ششماہی 31 دسمبر 2017 پیش کرتے ہوئے اظہار مسرت کرتے ہیں۔

اس ششماہی میں کمپنی کی 6.33 ملین روپے کی آمدن ہوئی جو کہ گزشتہ سال اسی مدت میں 5.52 ملین روپے تھی۔ کمپنی کی آمدن میں اضافہ میں اضافے کی وجہ سازگار مجموعی اقتصادی حالات کے ساتھ ساتھ عملیاتی استعداد بھی تھا۔ جس کے نتیجے میں کمپنی کو 2.04 ملین روپے کا قابل ذکر منافع ہوا جو کہ گزشتہ سال اسی مدت میں 2.07 ملین روپے تھا۔

بہت سے چیلنجز کے باجود ایسے بہت سے عناصر ہیں جو ہمارے روشن مستقبل کے لئے سازگار ہیں۔ زراعت کا بڑا بنیادی ڈھانچہ، ترقی پذیر صنعتکاری، قدرتی وسائل کی کثرت، قرب وجواب میں ابھرتی ہوئی معاشی طاقتیں جیسے چین، روس اور انڈیا اور اس کے ساتھ ساتھ نوجوانوں کی آبادی ایسے عنصر ہیں جو پاکستان کی بڑے پیمانے پر معاشی ترقی کی طرف اشارہ کرتے ہیں۔ ایشیا کی ترقی میں پاکستان بنیادی تجارت، توانائی اور نقل وحمل کے لئے راہداری فراہم کر کے مرکزی کردار ادا کرسکتا ہے۔ جغرافیائی اعتبار سے پاکستان قرب و جوار کے ممالک یعنی مشرق وسطیٰ، مغربی ایشیا، وسطی ایشیا، چین اور جنوبی ایشیا کو گزرگاہ فراہم کرتا ہے۔ حالیہ ارتقائی تبدیلیوں سے اس نصب العین کی طرف اشارہ ہوتا ہے کہ گوادر کی بندرگارہ کو سڑک اور ریل کے ذریعے افغانستان، ایران، چین، وسطی ایشیا اور مشرق وسطیٰ سے جوڑا جاسکتا ہے۔

بورڈ آف ڈائریکٹر اللہ رب العزت کی رحمتوں کا شکر گزار ہے اور امید ہے کہ موجودہ سال میں کمپنی کے کاروبار میں نئی جہت کے ساتھ بہتری آئے گی۔

ہم اپنے تمام حصص یافتگان کے شکر گزار ہیں کہ انہوں نے ہم پر اپنے اعتماد کا اظہار کیا۔ ہم سیکیوریٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور پاکستان اسٹاک ایکسچینج کے گرانقدر تعاون اور رہنمائی کا اعتراف کرتے ہیں۔ اداراتی مقاصد کے حصول میں تعاون پر ہم اپنے تمام ملازمین، مالیاتی اداروں اور گاہکوں کو اپنی مخلصانہ تہنیت پیش کرتے ہیں۔

برائے ومنجانب بورڈ

فخرالدین عثمانی

کراچی

مورخہ: ۲۶ فروری ۲۰۱۸ء

AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying condensed interim balance sheet of Hafiz Limited (the "Company") as at December 31, 2017 and the related condensed interim profit and loss account, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the “interim financial information”) for the half year then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

The figures of the condensed interim profit and loss account for the quarters ended December 31, 2017 and 2016 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2017.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviewnothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half year ended December 31, 2017 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Mazars M.F.& Co.
Chartered Accountants

Engagement partner:
Hussaini Fakhruddin

Karachi
Date: 26th February, 2018

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2017

Assets	Note	(Un-audited) 31-Dec-17	(Audited) 30-Jun-17
		……(Rupees)……..	
NON-CURRENT ASSETS			
Property, plant and equipment	*4*	3,977,526	4,131,379
Investment property	*5*	441,512,475	441,512,475
Long term investments		1	1
		445,490,002	445,643,855
CURRENT ASSETS			
Trade debts		693,280	544,320
Deposits and income tax	*6*	2,345,156	3,957,629
Cash at bank		3,025,889	4,010,740
		6,064,325	8,512,689
Net assets in Bangladesh		1	1
TOTAL ASSETS		451,554,328	454,156,545

Capital and Liabilities	Note	(Un-audited) 31-Dec-17	(Audited) 30-Jun-17
		……(Rupees)……..	
SHARE CAPITAL AND RESERVES			
Authorized Capital:			
2,000,000 (June 30, 2017: 2,000,000)			
Ordinary Shares of Rs. 10/- each		20,000,000	20,000,000
Issued, subscribed and paid up capital:			
1,200,000 (June 30, 2017: 1,200,000)			
Ordinary Shares of Rs. 10/- each		12,000,000	12,000,000
Reserves		428,826,127	430,434,578
		440,826,127	442,434,578
NON-CURRENT LIABILITIES			
Deferred liability - Gratuity		311,247	296,874
CURRENT LIABILITIES			
Trade and other payables		9,056,235	8,518,241
Provision for taxation		1,360,719	2,906,852
		10,416,954	11,425,093
CONTINGENCIES AND COMMITMENTS	*8*	-	-
TOTAL EQUITY AND LIABILITIES		451,554,328	454,156,545

The annexed notes form an integral part of these condensed interim financial information.

Karachi
26th February, 2018

Muhamad Shahid Siddiqui
CFO

Fakhruddin Usmani
CEO

Qumaruddin Usmani
CEO

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	For the 2nd quarter ended		For the half year ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	----------(Rupees)----------		----------(Rupees)----------	
Rental income	3,184,160	2,453,696	6,336,301	5,522,937
Administrative expenditure	1,427,746	1,470,413	3,146,361	2,822,640
Financial charges	12,706	1,829	19,032	5,241
	1,440,452	1,472,242	3,165,393	2,827,881
Net profit before taxation	1,743,708	981,454	3,170,908	2,695,056
Taxation	(537,457)	72,046	(1,129,359)	(620,824)
Net profit after taxation	1,206,251	1,053,500	2,041,549	2,074,232
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,206,251	1,053,500	2,041,549	2,074,232
Earning per share - Basic and diluted	1.01	0.88	1.70	1.73

The annexed notes form an integral part of these condensed interim financial information.

Karachi
26th February, 2018

Muhamad Shahid Siddiqui
CFO

Fakhruddin Usmani
CEO

Qumaruddin Usmani
CEO

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	31-Dec-17	31-Dec-16
	----------(Rupees)----------	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,170,908	2,695,056
Depreciation	325,453	387,322
Provision for gratuity	14,374	17,346
Financial charges	19,032	5,241
	358,859	409,909
Operating profit before working capital changes	3,529,767	3,104,965
Increase / (decrease) in Current Assets		
Trade debts	(148,960)	3,604
Increase / (decrease) in Current Liabilities		
Trade and other payable	112,225	830,444
Cash generated from operations	3,493,032	3,939,013
Payment for:		
Taxes	(1,035,861)	(1,146,021)
Financial charges	(19,032)	(5,241)
Net cash inflow from operating activities (A)	2,438,139	2,787,751
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(171,600)	-
Net cash used in investing activities (B)	(171,600)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Loan paid to directors	(1,850,000)	-
Dividend Paid	(1,401,390)	(1,403,305)
Net cash outflow from financing activities (C)	(3,251,390)	(1,403,305)
Net Increase in cash at bank balances	(984,851)	1,384,446
Cash at bank balances at beginning of the period	4,010,740	3,009,238
Cash at bank balances at end of the period	3,025,889	4,393,684

The annexed notes form an integral part of these condensed interim financial information.

Karachi
26th February, 2018

Muhamad Shahid Siddiqui
CFO

Fakhruddin Usmani
CEO

Qumaruddin Usmani
CEO

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Share Capital	Unappropriated (Loss)/Profit	Interest free loan from Directors	Revaluation Reserve for Investment Property	Total Reserves	Total Equity
	----------(Rupees)----------					
Balance as at July 01, 2016.	12,000,000	(18,508,209)	61,500,805	371,752,394	414,744,990	426,744,990
Total comprehensive income for the period	-	2,074,232	-	-	2,074,232	2,074,232
Final cash dividend for the year ended June 30, 2016 @ Rs. 1.50 per share i.e. 15%	-	(1,800,000)	-	-	(1,800,000)	(1,800,000)
Balance as at December 31, 2016.	12,000,000	(18,233,977)	61,500,805	371,752,394	415,019,222	427,019,222
Balance as at July 01, 2017.	12,000,000	(303,621)	58,985,805	371,752,394	430,434,578	442,434,578
Total comprehensive income for the period	-	2,041,549		-	2,041,549	2,041,549
Final cash dividend for the year ended June 30, 2017 @ Rs. 1.50 per share i.e. 15%	-	(1,800,000)		-	(1,800,000)	(1,800,000)
Balance as at December 31, 2017.	12,000,000	(62,072)	58,985,805	371,752,394	430,676,127	442,676,127

The annexed notes form an integral part of these condensed interim financial information.

Karachi
26th February, 2018

Muhamad Shahid Siddiqui
CFO

Fakhruddin Usmani
CEO

Qumaruddin Usmani
CEO

NOTES ANNEXED TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

1 Status and Nature of Business

Hafiz Limited ("the Company") is a Public Limited Company incorporated in 1951 under the Companies Ordinance, 1984.The shares of the Company are listed on the Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited). The Registeredoffice of the Company is situated at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi. Previously the principal activity of the company was to deal in spinning of textile fibers and now the principal activity of the company is to earn rentals on land and building.

2 Basis of Preparation

This condensed interim financial information is un-audited and is being submitted to the members in accordance with section 245 of the Companies Ordinance, 1984. It has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. The figures for the half year ended December 31, 2017 have, however, been subjected to limited scope review by the auditors As required by the Code of Corporate Governance. This condensed interim financial information does not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements for the year ended June 30, 2017.

3 Significant Accounting Policies

3.1 **Policies**

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are the same as those applied in the preparation of the financial statements for the year ended June 30, 2017.

3.2 **Accounting estimate and judgements**

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates and assumptions. It also requires management to exercise its judgement in the process of applying the company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During the preparation of this condensed interim financial information, the significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the audited annual financial statements for the year ended June 30, 2017.

3.2.1 **Standards, amendments and interpretations to approved accounting standards that are effective in the current period**

Certain standards, amendments and interpretations to approved accounting standards are effective for accounting periods beginning on July 01, 2017, But are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in this condensed interim financial information.

3.2.2 **Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company**

There are certain standards, amendments to the approved accounting standards and interpretations that are mandatory for the company's accounting periods beginning on or after January 1, 2017, but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in this condensed interim financial information.

4 PROPERTY, PLANT AND EQUIPMENT	**Note**	**(Un-audited) 31-Dec-17**	**(Audited) 30-Jun-17**
		----------(Rupees)----------	
Operating fixed assets	4.1	3,977,526	4,131,379
4.1 **Movement in operating fixed assets:**			
Opening - at net book value		4,131,379	4,906,027
Add: Additions during the period	4.2	171,600	-
		4,302,979	4,906,027
Less: Depreciation charged during the period		(325,453)	(774,648)
Add: Disposals during the period - at net book value	4.2	-	-
		(325,453)	(774,648)
Closing - at net book value		3,977,526	4,131,379

5 INVESTMENT PROPERTY

	31-Dec-17		30-Jun-17		31-Dec-16		30-Jun-16	
	Cost	Fair value	Cost	Fair value	Cost	Fair value	Cost	Fair value
	----------(Rupees)----------		----------(Rupees)----------		----------(Rupees)----------		----------(Rupees)----------	
Openning value	1,709,224	441,512,475	1,709,224	441,512,475	1,709,224	425,863,436	1,709,224	425,863,436
Addition/(disposal)	-	-	-	-	-	-	-	-
Transfer from property,plant and equipment	-	-	-	-	-	-	-	-
	1,709,224	425,863,436	1,709,224	425,863,436	1,709,224	425,863,436	1,709,224	425,863,436

6 DEPOSITS AND INCOME TAX	(Un-audited) 31-Dec-17	(Audited) 30-Jun-17
	----------(Rupees)----------	
Deposits	148,846	121,688
Advance income tax	2,195,536	3,835,167
Tax refund due from government	774	774
	2,345,156	3,957,629

7 CONTINGENCIES AND COMMITMENTS

7.1 **Contingencies**

7.1.1 The Company has a contingent liability of Rs 1.12 million (June 30, 2017: Rs 1.12 million) in respect of "War Risk Insurance Dues" for the year 1971 imposed by Federation of Pakistan through its secretary commerce. The Company has filed an appeal with High Court of Sindh and the case is still in progress. As a matter of prudence the company has provided a liability of Rs 0.4 million (June 30, 2017: Rs 0.4 million).

7.1.2 During the year 1992, the company was served by a notice from High Court of Sindh in respect of termination of various employees. The notice says that company should pay 0.41 million as a compensation to them. The management is hopeful that the case will be in their favour.

7.2 **Commitments**

There were no commitments outstanding as at December 31, 2017 (June 30, 2017: Nil).

8 Transactions with related parties

Related parties comprise of associated undertakings, directors and key management personnel of the Company.

There are no transactions with key management personnel other than under the terms of employment.

Details of transactions with related parties during the period were as follows:

Relationship	Nature of transactions	For the period July-Dec, 2017	For the period July-Dec, 2016
		----------(Rupees)----------	
Director	Repayment of Loan to Director	1,850,000	-

9 Authorization

These Financial Statements were authorised for issue by the Board of Directors of the Company on 26th February, 2018.

10. General

Figures have been rounded off of the nearest rupee.

Karachi
26th February, 2018

Muhamad Shahid Siddiqui
CFO

Fakhruddin Usmani
CEO

Qumaruddin Usmani
CEO

SHAREHOLDERS IMPORTANT NOTICES

1. Submission of copies of CNIC (MANDATORY)

Pursuant to the directive of the Securities & Exchange Commission of Pakistan Circular No.EMD/D-II/Misc/2009-1342 dated April 4, 2013, CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Shareholders are, therefore, requested to submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, M/s.F.D. Registrar Services (SMC-Pvt.) Ltd. 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000.

2. Audited Financial Statements Through E-MAIL

SECP through its notification SRO 787(1)/2014 dated September 8, 2014, has allowed the circulation of Audited Financial Statements along with the Notice of Annual General Meeting to the members of the company through e-mail. Therefore, all members who wish to receive the soft copy of Annual Report are requested to send their e-mail addresses.

3. Notice for unclaimed shares / Dividends

Pursuant to the requirement of Section 244 of the Companies Act, 2017 (the "Act"), now all companies are required to surrender physical shares/dividends which remain unclaimed or unpaid for over three years, as on May 30, 2014, to the Federal GovernMent.

As per Company's record, there are some outstanding / physical shares/ dividends in respect of your above mentioned folio/account.

You are hereby requested to immediately lodge your claim to our share Registrar or our registered office at following address within 90 days of date of this notice, along with relevant documents in support of your claim under a duly signed letter (in accordance with specimen signature recorded with the Company):

Share Registrar:
M/s F.D. Registrar Services (SMC-Pvt.) Ltd.
1705, 17th Floor, Saima Trade Tower 'A'
I. I. Chundrigar Road,
Karachi.
Tel # +92-21-32271905

or

Registered office:
Hafiz Limited
97, Alliance Building, 2nd Floor,
Moolji Street, Mereweather Tower,
Karachi.
Tel # +92-21-32440371

Please note that if the Company does not receive a claim from you within the aforesaid time period, then the Company shall proceed to deposit unclaimed physical shares / dividends in its possession, with the Federal Government pursuant to the provisions of sub section (2) of section 244 of the Act.

HAFIZ LIMITED

97 Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.

NOTICE OF MANDATORY PAYMENT OF DIVIDEND THROUGH ELECTRONIC MODE

Subsequent to promulgation of Companies Act, 2017, and as per section 242 of the said Act now it is mandatory for listed companies that dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders.

Keeping in view the same, all cash dividend, if declared by the Company in future will be directly transferred in bank account. In order to enable us to follow the directives of the regulators in regard to payment of divided only through electronic mode, you are requested to please provide/update your bank account details in below mentioned format

I hereby authorize HAFIZ LIMITED to directly credit cash dividend declared by it, if any, in the below mentioned bank account.

Bank Account Details of Transfer for Cash Dividend

(Mandatory to provide)

i) Shareholder's Detail	
Name of Company	
Name of shareholder	
Folio No. /CDC Participants ID A/c No.	
CNIC No*	
Passport No (in case of foreign shareholder)**	
Land Line Phone Number	
Cell Number	

2) Shareholder's Bank Detail	
Tile of Bank Account	
Bank Account Number (16 Digit) IBAN	
Bank's Name	
Branch Name and Address	

1. It is stated that the above-mentioned information is correct, that I will intimate the changes in the above mentioned information to the above addresses as soon as these occur.

_____

(Signature of shareholder)

KINDLY NOTE: COMPANY MAY WITHHOLD THE PAYMENT OF DIVIDEND OF A MEMBER WHERE THE MEMBER HAS NOT PROVIDED THE COMPLETE INFORMATION OR DOCUMENTS AS SPECIFIED.

The shareholder who hold shares in physical form are requested to submit the above-mentioned dividend mandate form afterduly filled in to Company's Share Registrar office, M/s.F.D. Registrar Services (SMC-Pvt.) Ltd. 1705, 17th floor, Saima Trade Tower-A, I.I.Chundrigar Road, Karachi-74000.Shareholders who hold shares in Central Depository Company are requested to submit the above mentioned dividend mandate form after duly filled in to their participants/ investor account services of the central depository company limited.

For any query, you may please contact us Tel # 02132440371 or email us at htm1951@hotmail.com

Thanking you.

S. Shafiq Hasan

(Company Secretary)

Note: This is a computer generated letter and does not require signature.

*Please attach attested photocopy of CNIC

**Please attach attested photocopy of the Passport

BOOK POST

UNDER POSTAL CERTIFICATE

If undelivered pleased return to:

HAFIZ TEXTILE MILLS LIMITED
97, Alliance Building, Moolji Street, Mereweather Tower, Karachi-74000